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SOUTH CAROLINA

VA Form 16—6318 (Bone Loan)
Revised September 1975. Use Optional.
Section 1810, Tale 38 U.S.C. Acceptable to Feberal National Montpage
Acceptation

DONNIE S.TANKERSLEY

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

MICKEY DANIEL PROPES

Greenville County, South Carolina

, hereinafter called the Mortgagor, is indebted to

SECURITY PACIFIC MORTGAGE CORPORATION, A DELAWARE CORPORATION

, bereinafter organized and existing under the laws of Delaware called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of EIGHTEEN THOUSAND AND NO/100---------- Dollars (\$ 18,000.00), with interest from date at the rate of per centum 6 3/4%) per annum until paid, said principal and interest being payable eight & 3/4ths at the office of SECURITY PACIFIC MORTGAGE CORPORATION , or at such other place as the holder of the note may in Denver, Colorado designate in writing delivered or mailed to the Mortgagor, in monthly installments of ONE HUNDRED FORTY ONE AND 66/100 ----- Dollars (\$ 141.66), commencing on the first day of , 19 76, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February · 2006

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagoe, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

ALL that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, being more particularly described on a certain plat entitled "Property of Mickey Daniel Propes" prepared by Carolina Surveying Co., dated January 14, 1976, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southwestern side of Lake View Drive at the joint front corner with Holden property (said iron pin being 520 feet in a northwesterly direction from the intersection of Lake View Drive and Sandra Avenue); thence with the joint line of Holden property, S. 29-30 W., 150 feet to an iron pin; thence N. 67-40 W., 100 feet to an iron pin; thence N. 29-30 E., 150 feet to an iron pin on the southwestern side of Lake View Drive; thence along said Drive, S. 67-40 E., 100 feet to an iron pin, the point of beginning.

The mortgagor covenants and agrees that should this security instrument or the note secured hereby be determined ineligible for guaranty under the Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee said note and/or mortgage being conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent holder thereof may, at its option, declare all notes secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;









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